

Reporting HYBRID Meeting of Aug 23, 2021

Calendar of Events

This Week: 8/23 Guillermo Trujillo: financial strategies for retirement

Next Week: 8/30 Ballston Creek Service/Work Night

Coming Up: 9/6 Labor Day – No Meeting

9/13 (Hybrid Mtg, Jenkins Park & Zoom) Ann Fantauzzi: Ugandan School Chess Program

9/16 (Thursday) Multi Club Social, details to come

9/20 Alex Capo: at Charlton School Pavilion

Gift of Life Golf Tournament

9/22 (Wednesday) Drive-Thru Dinner Fundraiser, details to come

Note: Regular ZOOM Meetings are held Mondays at 6:00 pm. Check your e-mail inbox the day of the meeting for the computer ZOOM ID# and Password, as well as the phone number you can use to phone in if using your cell phone to participate.

Please give suggestions for future programs to Darlene Bower and Dan Stec.

Find us at bhblrotary.org and on Facebook

Together, we see a world where people unite and take action to create lasting change across the globe, in our communities and in ourselves

Guillermo Trujillo: Financial Strategies for Retirement

President Dan directed us in reciting the 4 Way Test and then introduced Rotarian Guillermo Trujillo and thanked him for filling in at the last minute for our scheduled speaker's cancellation.

Guillermo introduced his topics as "Preparing for Retirement" & "lowering potential future taxes including gift taxes." The first steps in developing financial strategies are to establish goals and do a risk assessment. First an emergency cash reserve should be established including potential health/medical emergencies – many months depending upon your situation. Next develop a diversified investment strategy to lower the risk of market, tax & life fluctuations. We have no control over these fluctuations.

Guillermo provided handouts for his presentation. The topics were:

- Preparing for the Unexpected,
- The Retirement Equation
- Goals-based Wealth Management

- Retirement Savings Checkpoints
- Roth IRA Conversions
- The Secure Act
- Donating your IRA distributions to a charity

He then highlighted each of these topics including Social Security, qualified accounts for education (529), life insurance and gifts to charities. He graciously invited us to call if we had any questions. The handouts are available to zoom participants.

ANNOUNCEMENTS

- August 26 – Town of Glenville party at Indian Meadows Park – band, food truck by Hungry Scott, ice cream by Stewarts....
- Monday August 30 Rotary Service night at Ballston Creek Reserve, 409 East Line Rd, Ballston Lake (park at Shenentaha Park across the street.
- Sept 16 (Thursday) Dutch Apple Three Hour Dessert Cruise a great opportunity to introduce a friend to the fun of Rotary. (See flyer).
- Monday, September 20, Alex Capo @ Charlton School Pavilion
- Monday, Sept 20 - GIFT OF LIFE GOLF
- Wednesday, September 22 – Drive Thru Dinner @ High School – preorders due Monday 9/20. Order forms being sent by email to members. Mary Anderson reminded us that we need volunteers for meal delivery, bottle/can collection, coin drop, and Mum sale for the ARC.
- Oct 2 potential date for the Apple Run (details to follow).
- Oct 9 Our club's Annual Club Golf Tournament at Holland Meadows! (More to come from Steve Caine)

Congratulations to those hard-working Rotarians who made our second hybrid meeting possible! Well done and thank you!!!!

Reported by Pete Parker